

Debt Service Report

Local Unit Name: Summerfield Township
Local Unit Code: 181140
Current Fiscal Year End Date: 3/31/2024

Debt Name: Team Financial
Issuance Date: 5/20/2019
Issuance Amount: \$19,818
Debt Instrument (or Type): Loan
Repayment Source(s): Operating Revenue

Years Ending	Principal	Interest	Total
Year 1	\$ 3,057	\$ 665	\$ 3,722
Year 2	\$ 4,668	\$ 915	\$ 5,583
Year 3	\$ 4,968	\$ 615	\$ 5,583
Year 4	\$ 5,288	\$ 296	\$ 5,583
Year 5	\$ 1,837	\$ 24	\$ 1,861
Totals	\$ 19,818	\$ 2,516	\$ 22,334

Summerfield Township Electric Sign has been paid off effective 04/15/23