

# Projected Budget Report

**Local Unit Name:** Summerfield Township  
**Local Unit Code:** 181140  
**Current Fiscal Year End Date:** 3/31/2024  
**Fund Name:** General

REVENUES	Current Year Budget - 2023-2024	Percentage Change	Year 2 Budget 2024-2025	Assumptions
Property Taxes	\$ 59,398	2 %	\$ 60,289	Property Taxes have gone up across Michigan  This may go up slightly due to population changes in the township but overall, consumers are not spending much money over concerns of inflation.
Other Taxes	\$ 4	1 %	\$ 4	
State Revenue Sharing	\$ 50,120	2 %	\$ 50,872	
Income Tax	\$ -	-	\$ -	
Fines & Fees	\$ 74	1 %	\$ 75	
Licenses & Permits	\$ 300	-	\$ 300	
Interest Income	\$ 40	-	\$ 40	
Grant Revenues	\$ -	-	\$ -	
Other Revenues	\$ 16,611	2 %	\$ 16,943	
Interfund Transfers (In)	\$ -	-	\$ -	
<b>Total Revenues</b>	<b>\$ 126,547</b>		<b>\$ 128,522</b>	
<b>EXPENDITURES</b>				
General Government	\$ 158,337	(10) %	\$ 142,503	Increasing fire protection costs with the City of Harrison  Twp should not have many planned road projects after 23-24  Working on improvements for energy efficiency on the twp building
Police and Fire	\$ 22,150	2 %	\$ 22,593	
Other Public Safety	\$ -	-	\$ -	
Roads	\$ 95,000	(40) %	\$ 57,000	
Other Public Works	\$ -	-	\$ -	
Health and Welfare	\$ -	-	\$ -	
Community & Economic Development	\$ -	-	\$ -	
Recreation & Culture	\$ -	-	\$ -	
Capital Outlay	\$ -	-	\$ -	
Debt Service	\$ 6,000	-	\$ 6,000	
Other Expenditures	\$ -	-	\$ -	
Interfund Transfers (Out)	\$ -	-	\$ -	
<b>Total Expenditures</b>	<b>\$ 281,487</b>		<b>\$ 228,096</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (154,940)</b>		<b>\$ (99,574)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 397,133</b>		<b>\$ 242,193</b>	
<b>Ending Fund Balance</b>	<b>\$ 242,193</b>		<b>\$ 142,619</b>	

The revenues above, do not reflect the tax money that is for specific funds such as as rubbish, roads, and fire. The expenditures for the fire, roads, and rubbish are not paid out of the general fund.